



NFI celebrates Earth Day 2024

April 22, 2024



WINNIPEG, Manitoba, Canada – April 22, 2024: (TSX: NFI, OTC: NFYEF, TSX: NFI.DB) NFI Group Inc. (“NFI” or the “Company”), a leading independent bus and coach manufacturer and a leader in electric mass mobility solutions, is pleased to celebrate Earth Day.

For decades, NFI has been leading the evolution to zero-emission transportation, the **ZEvolution**, investing in the future of sustainable mobility solutions for our customers, our shareholders, our employees, and all our stakeholders.

As of the end of 2023, NFI’s EVs have collectively travelled over 150 million zero-emission miles, and our NFI Infrastructure Solutions™ business has delivered over 445 EV chargers. In 2023, NFI delivered 878 zero-emission bus (“ZEB”) equivalent units **[1]** (“EUs”), which equates to 22% of our total deliveries. NFI also delivered 798 hybrid-electric buses in 2023; for many transit agencies, hybrid-electric buses are a critical transition step in the evolution to zero-emission mobility.

From 2015 through 2023, NFI delivered 3,603 ZEB EUs to its customers around the globe, and the transition to electric is accelerating. Looking ahead, we expect that 30% to 35% of our 2024 annual vehicle deliveries will be electric, with that number increasing to approximately 40% in 2025. In addition to the impact of its products, NFI continues to work on reducing its environmental footprint and greenhouse gas (“GHG”) emissions through facility energy efficiency projects, transitioning fuel-powered equipment to electric and insourcing of components. NFI also has dedicated waste management and water usage programs across its facilities.

Our Sustainability Pledge, created in 2006, continues to guide our daily actions, investment decisions, and long-term planning. NFI is passionate about creating a better product, a better workplace, and a better world.



**A better product.
A better workplace.
A better world.**

“At NFI we continue to embed environmental, social, and governance, or ESG, into the fabric of our business and day-to-day operations. This commitment involves aligning with global trends, engaging stakeholders, fostering a culture of environmental and social responsibility throughout NFI, and assessing our businesses to set appropriate future strategic targets through the leadership of NFI’s Sustainability Council, which was established in 2023,” said Janice Harper, Executive Vice President, People & Culture. “We look forward to the upcoming release of our ESG Report for 2023, expected later in May 2024, which will include detailed updates about the activities and actions NFI is taking to help create a better future for all our stakeholders.”

NFI is a leader in zero-emission mobility, with electric vehicles operating (or on order) in more than 150 cities in six countries. NFI offers the widest range of zero-emission battery and fuel cell-electric buses and coaches, and its vehicles have completed over 150 million EV service miles.

NFI also operates the [Vehicle Innovation Center](#) (“VIC”), the first and only innovation lab of its kind dedicated to advancing bus and coach technology and providing workforce development. Since opening late 2017, the VIC has hosted over 400 interactive events, welcoming over 9,000 industry professionals for EV and infrastructure training.

NFI's Environmental Social Governance Report for 2023 will be released on the Company's website in May 2024. Prior reports can also be found at <https://www.nfigroup.com/esg>.

About NFI

Leveraging 450 years of combined experience, NFI is leading the electrification of mass mobility around the world. With zero-emission buses and coaches, infrastructure, and technology, NFI meets today's urban demands for scalable smart mobility solutions. Together, NFI is enabling more livable cities through connected, clean, and sustainable transportation.

With over 8,500 team members in ten countries, NFI is a leading global bus manufacturer of mass mobility solutions under the brands New Flyer[®] (heavy-duty transit buses), MCI[®] (motor coaches), Alexander Dennis Limited (single- and double-deck buses), Plaxton (motor coaches), ARBOC[®] (low-floor cutaway and medium-duty buses), and NFI Parts[™]. NFI currently offers the widest range of sustainable drive systems available, including zero-emission electric (trolley, battery, and fuel cell), natural gas, electric hybrid, and clean diesel. In total, NFI supports its installed base of over 100,000 buses and coaches around the world. NFI's common shares trade on the Toronto Stock Exchange (“TSX”) under the symbol NFI and its convertible unsecured debentures trade on the TSX under the symbol NFI.DB. News and information is available at www.nfigroup.com, www.newflyer.com, www.mcicoach.com, nfi.parts, www.alexander-dennis.com, arbocsv.com, and carfaircomposites.com.