

NFI's raises a record contribution of over \$450,000 through annual United Way campaign

November 4, 2024

NFI and its subsidiaries have raised over \$4.35 million for United Way agencies in North America since 2009

Winnipeg, Manitoba, Canada – November 4, 2024: (TSX: NFI, OTC: NFYEF, TSX: NFI.DB) NFI Group Inc. (NFI) a leading independent bus and coach manufacturer and a leader in zero-emission electric mass mobility solutions, today announced that its annual United Way Workplace Campaign raised \$451,597 – continuing NFI's commitment to supporting the communities in which it operates.

"This year we had an ambitious campaign goal of \$450,000, a 15% increase from our 2023 goal, and our team worked tirelessly to give their talent and time to fundraise for our communities," said Janice Harper, Executive Vice President, People and Culture, NFI. "The majority of our North American sites exceeded their individual fundraising goal and many of our sites reached 100% participation."

The campaign was championed by campaign chair, Jadee Kubesh, Manager of Human Resources for New Flyer's St. Cloud location and was supported by employees across North America. NFI Group along with subsidiaries participating in the campaign included ARBOC, Carfair Composites, KMG, MCI, New Flyer, and NFI Parts, all raising funds through individual, team challenge, and virtual giving initiatives.

"United in teamwork, united for our communities, was NFI's motto for the 2024 campaign, and this was exemplified by another year of record fundraising and participation levels across our sites," said Paul Soubry, President and Chief Executive Officer, NFI. "At NFI we understand that we are stronger as a team, and I want to thank each and every one of our volunteers and team members for their continued dedication to giving back and investing in our own unique communities."

NFI's 2024 campaign supported 21 different United Way agencies across the U.S. and Canada, located in or nearby communities where NFI has facilities, including:

- Metro United Way (Louisville & Shepherdsville KY)
- Renfrew County United Way (Pembroke, ON)
- Tri-County Area United Way (Marinette, WI)
- Tri County United Way (Wausaukee & Gillett WI)
- United Way Bay Area (San Francisco, CA)
- United Way Fresno & Madera Counties (Fresno, CA)
- United Way Greater Toronto (Toronto, ON)
- United Way Montréal (Montréal, QC)
- United Way of Central Jersey (East Brunswick, NJ)
- United Way of Central Minnesota (St. Cloud, MN)
- United Way of Crookston (Crookston, MN)
- United Way of Delaware County (Delaware, OH)
- United Way of East Central Alabama (Anniston, AL)
- United Way of Elkhart County (Middlebury, IN)
- United Way of Grand Forks, East Grand Forks & Area (Pembina, ND)
- United Way of Greater Philadelphia and Southern New Jersey (Blackwood, NJ)
- United Way of Kentucky (Louisville, KY)
- United Way of Metropolitan Chicago (Chicago, IL)
- United Way of Metropolitan Dallas (Dallas, TX)
- United Way of Southern Chautauqua County (Jamestown, NY)
- United Way Winnipeg (Winnipeg, MB)

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NFI is proud to support a variety of community, charitable, and not-for-profit initiatives through community partnerships, sponsorships, and customer support each year. In addition, each year our team members invest hundreds of volunteer hours back into communities. One initiative includes New Flyer's Garden of Giving in Winnipeg, which started in 2010 and was expanded to MCI's Winnipeg facility in 2024. This program encourages employees to lend their gardening skills to grow and harvest fruits and vegetables throughout the summer and fall. This produce is then donated to charitable organizations that help to feed those in need within the community and in 2024, NFI donated a total of 4,300 lbs. of produce.

About NFI

Leveraging 450 years of combined experience, NFI is leading the electrification of mass mobility around the world. With zero-emission buses and

coaches, infrastructure, and technology, NFI meets today's urban demands for scalable smart mobility solutions. Together, NFI is enabling more livable cities through connected, clean, and sustainable transportation.

With over 8,750 team members in ten countries, NFI is a leading global bus manufacturer of mass mobility solutions under the brands New Flyer[®] (heavy-duty transit buses), MCI[®] (motor coaches), Alexander Dennis Limited (single- and double-deck buses), Plaxton (motor coaches), ARBOC[®] (low-floor cutaway and medium-duty buses), and NFI Parts[™]. NFI currently offers the widest range of sustainable drive systems available, including zero-emission electric (trolley, battery, and fuel cell), natural gas, electric hybrid, and clean diesel. In total, NFI supports its installed base of over 100,000 buses and coaches around the world. NFI's common shares trade on the Toronto Stock Exchange ("TSX") under the symbol NFI and its convertible unsecured debentures trade on the TSX under the symbol NFI.DB. News and information is available at www.nfigroup.com, www.newflyer.com, <a hr

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